

## Communication to the shareholders of Generali Trésorerie (SICAV)

24<sup>th</sup> July 2018



**Generali Investments wishes to inform you that, from 27th July 2018, the prospectus of Generali Trésorerie (SICAV - Actions A: FR0011363639, Actions B : FR0010233726) will be modified in order to clarify the investment limits.**

The paragraph *Debt securities and money-market instruments* (page 5 of the prospectus) will be modified as follows:

*These instruments consist of securities acquired outright or through reverse repo agreements, which when acquired have a minimum short-term 'average' quality rating within the management company which is possibly equivalent to A-2 (Standard & Poor's) or, failing that, the corresponding long-term rating.*

*Ancillary, the Fund may invest in money market financial instruments issued or guaranteed by a local, regional or central government authority of a Member State, the Central Bank of a Member State, the European Central Bank, the European Union or the European Investment Bank, whose rating is not speculative according to analysis conducted by the management company and possibly equivalent to A-3 according to Standard & Poor's or another independent rating agency.*

This modification does not involve any change on the risk/return profile<sup>1</sup> (SRRI at 1) for the shareholders.

<sup>1</sup>Historical data such as that used to calculate the synthetic risk indicator cannot be considered as a reliable indication of the sub-fund's future risk profile. The risk category associated with the sub-fund is not guaranteed and may change over time.

Generali Trésorerie is a French SICAV registered in France and Italy. The management company is Generali Investments Europe S.p.A. Società di gestione del risparmio. The information contained in this document is only for general information on products and services provided by Generali Investments Europe S.p.A. Società di gestione del risparmio. It shall under no circumstance constitute an offer, recommendation or solicitation to subscribe units/shares of undertakings for collective investment in transferable securities or application for an offer of investments services. It is not linked to or it is not intended to be the foundation of any contract or commitment. It shall not be considered as an explicit or implicit recommendation of investment strategy or as investment advice. Before subscribing an offer of investment services, each potential client shall be given every document provided by the regulations in force from time to time, documents to be carefully read by the client before making any investment choice. No part of this document may be (i) copied, photocopied or duplicated in any form by any means or (ii) redistributed without the prior written consent of Generali Investments Europe S.p.A. Società di gestione del risparmio. Generali Investments Europe S.p.A. Società di gestione del risparmio shall in no event be liable for any damages or losses resulting from or caused by an improper use of the information contained in this press release or by defects or omissions in its contents. Generali Investments Europe S.p.A. Società di gestione del risparmio, periodically updating the contents of this document, relieves itself from any responsibility concerning mistakes or omissions and shall not be considered responsible in case of possible damages or losses related to the improper use of the information herein provided. Past performance is not a guarantee of future performance. No assurance is released with regard to the approximate correspondence of the future performances with the ones above mentioned. It is recommended to look over the regulation, available on our website [www.generali-investments.com](http://www.generali-investments.com)) and by distributors. Generali Investments is a commercial brand of Generali Investments Europe S.p.A. Società di gestione del risparmio. Generali Investments is part of the Generali Group which was established in 1831 in Trieste as Assicurazioni Generali Austro-Italiane. © 2018 - GENERALI Investments Europe S.p.A. Società di gestione del risparmio.