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PRESS RELEASE

Francesco Martorana appointed CEO of Generali Insurance Asset Management S.p.A Società di gestione del risparmio

- Santo Borsellino is appointed Chairman of the Board of Generali Insurance Asset Management S.p.A. Società di gestione del risparmio (GIAM), and takes on a new role within the business unit Generali Investments, Asset & Wealth Management

Milan – Francesco Martorana is the new Chief Executive Officer of Generali Insurance Asset Management S.p.A. Società di gestione del risparmio (GIAM), effective April 1st, 2019.

Martorana also keeps, ad interim, his current role as Head of Investments at GIAM, which he covers since October 2017. Martorana joined the Generali Group in November 2013 as the Head of Group Asset Liability Management & Strategic Asset Allocation (ALM/SAA) for the general account assets. Prior to Generali, he held several management positions at Allianz Group, both in Italy and Germany.

A CFA and CAIA Charterholder, he holds a Master Degree in Finance from Università Commerciale Bocconi in Milan.

Santo Borsellino, who held the CEO role at Generali Insurance Asset Management S.p.A. Società di gestione del risparmio (the new name of the former Generali Investments Europe S.p.A. Società di gestione del risparmio) since June 2013, is taking on the Chairmanship of the Board of GIAM. In addition, he is appointed Head of Investments & Asset Management Corporate Governance Implementation & Institutional Relations, with the responsibility of managing the relations with external institutions, associations and regulatory bodies, and assuring effective implementation of the governance set-up of the business unit Generali Investments, Asset & Wealth Management.

GENERALI INVESTMENTS

Generali Investments is one of the leaders in asset management: it gathers the Generali Group's primary asset management companies, managing €450 billion in assets (*). With a business model based on specialization, where each company and boutique operates in clearly defined spaces, Generali Investments leverages focused skillsets, long-term experience and track record, efficiency and innovation, to create enduring value for clients both inside and outside the Group.

Generali Investments is part of the Generali Group which was established in 1831 in Trieste as Assicurazioni Generali Austro-Italiche. Generali Investments is a commercial brand of Generali Investments Partners S.p.A. Società di gestione del risparmio, Generali Insurance Asset Management S.p.A. Società di gestione del risparmio, Generali Investments Luxembourg S.A. and Generali Investments Holding S.p.A.

Generali Insurance Asset Management S.p.A. società di gestione del risparmio (GIAM) is specialized in liability-driven (LDI) solutions, leveraging a track record of solid performance in insurance and pensions portfolios. It applies the experience and know-how it has developed through managing the assets of Generali Group and third party insurance companies and pension funds mandates, as well as a range of proprietary analysis tools developed to support LDI management. GIAM is an international organization, with approx.200 employees and offices in Italy, France and Germany.

* Source: Generali Investments Partner S.p.A. Società di gestione del risparmio, as at December 31st, 2018. Data include Generali Insurance Asset Management S.p.A. Società di gestione del risparmio, Generali Investments Partners S.p.A. Società di gestione del risparmio, Generali Investments Luxembourg S.A.

GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of more than € 66 billion in 2018. With nearly 71,000 employees serving 61 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Generali's ambition is to be the life-time partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network.

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