

GENERALI PRIVATE EQUITY RAIF - IGEA HEALTH CARE FUND

Article 10 Disclosure – EU Sustainable Finance Disclosure Regulation (“SFDR”)

INTRODUCTION

In accordance with Article 10 of the SFDR, this document provides a description of the environmental and social characteristics promoted by **Generali Private Equity RAIF - IGEA Health Care Fund** (the “**Compartment**”), a compartment of “**Generali Private Equity RAIF**” (the “**Fund**”) and the methodologies that are used to assess, measure and monitor these characteristics.

Generali Investments Luxembourg S.A. is the manager and AIFM of the Fund (the financial market participant responsible for the publication of this disclosure under SFDR) (the “**Manager**”) and Generali Investments Partners S.p.A. *Società di gestione del risparmio* acts as the portfolio manager of the Compartment.

Defined terms used in this disclosure (unless defined herein) are as set out in the private placement memorandum pertaining to the Fund, including the appendix pertaining to the Compartment.

INVESTMENT OBJECTIVE OF THE COMPARTMENT

The Compartment’s objective is to deliver an attractive return to investors through private equity investments into companies active in healthcare and life sciences across Europe while at the same time reducing investment risks through diversification. In parallel, the objective is also to promote certain environmental and social characteristics, integrating sustainability risks in the investment process and assessing good governance practices.

ENVIRONMENTAL AND SOCIAL CHARACTERISTICS OF THE COMPARTMENT

The Manager will define suitable indicators which will be tracked and that will enable the assessments of the portfolio companies, also depending on data availability.

With respect to environmental characteristics, the manager will define indicators based on, among other things:

- Environmental characteristics – (a) use of renewable energy, (b) carbon emission reduction initiative or (c) water management; and
- Social characteristics – (a) employee rights or (b) minimum health and safety measures,

both at the level of the Target Companies.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Compartment.

METHODOLOGIES USED TO ASSESS, MEASURE AND MONITOR THE PARTNERSHIP’S SUSTAINABLE INVESTMENT OBJECTIVES

The Compartment aims to promote environmental and/or social characteristics, which will be pursued through the following investment strategy:

- Negative screening procedure to confirm that the Target Companies adhere to the Manager’s ethical standards. The investment will not be eligible if the ethical standards are not met.
- ESG Scoring, calculated through the Sustainability Due Diligence Questionnaire, that will allow to monitor the performance of the Target Companies over time. The investment will be eligible if the average score is above a certain threshold. In some cases, if the average score is below the threshold, investment may still be made, it will be on the basis that it is a “#2 Other” investment and the

Manager will pursue engagement activities to improve the sustainability performance of the Target Company.

- Engagement activities: the dialogue with the management of the Target Companies is crucial in order to promote the growth of this companies and improve the reporting of sustainability topics, focusing on specific sustainability indicators.