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Press Release

Generali Investments Sets Out Plans for Entry into European Active ETFs

- A branded and fully dedicated ICAV to be launched in H2 2026
- Investment management activities delegated to Generali Investments' platform companies

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Milan – Generali Investments will launch its first active exchange-traded funds (ETFs) for investors in Europe later this year, marking an expansion of its investment platform into the ETF segment.

The initiative is part of the Company's broader strategy to extend its range of active investment solutions and provide clients with access to a diversified set of investment vehicles.

Generali Investments will set up its own branded and fully dedicated ICAV in the second half of the year, while the investment management activities will be delegated to Generali Investments' platform affiliates.

The initial product offering will feature selected capabilities from Generali Investments' platform, structured as active ETFs across both equities and fixed income. The companies involved in the first phase will be **Generali Asset Management, Global Evolution, Sycomore AM and Plenisfer,** each contributing specific expertise across asset classes and strategies. Further launches with other affiliates are planned throughout 2027.

The ETFs will be listed on selected European market exchanges, enabling distribution across the region.

Filippo Casagrande, Chief of Investments at Generali Investments:

"This strategic initiative builds on our longstanding active management expertise to deliver an innovative range of ETF strategies to our institutional investors. It marks a key milestone for our investment platform as we continue to evolve in line with clients' expectations amid continued macro uncertainty."

Renato Zaffuto, Head of ETF Solutions at Generali Investments:

"By leveraging the complementary capabilities of our platform companies, we will offer a diversified ETF range that combines selected strategies with the key features of the ETF structure, including transparency, liquidity and intra-day pricing."

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GENERALI INVESTMENTS

With €736.1 billion in assets under management (as of December 31, 2025), Generali Investments Holding S.p.A. ("Generali Investments") is the holding company that brings together several asset management companies on one platform, offering a portfolio of specialized expertise across various countries. Generali Investments is part of the Generali Group, founded in 1831 in Trieste, Italy.

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