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PRESS RELEASE

Generali Investments: Francois Humbert appointed at Climate Action 100+ steering committee to boost action against climate change

Francois Humbert, Engagement Lead Manager at Generali Insurance Asset Management¹, was appointed as member of Climate action 100+ steering committee.

Climate Action 100+ is an investor-led initiative to ensure the world's largest corporate greenhouse gas emitters take necessary action on climate change. 700 investors, responsible for over \$68 trillion in assets under management, are engaging companies on improving climate change governance, cutting emissions and strengthening climate-related financial disclosures.

Media Relations Generali Investments

Florian Ciornei
T +39 335 1879394
florian.ciornei@generali-invest.com

Elena Bacis
M +39 335 6683116
elena.bacis@generali-invest.com

Elena Scovazzi
M +39 366 6644707
Elena.scovazzi@generali-invest.com

www.generali-investments.com

 Generali Investments

The appointment marks a clear recognition of Generali Insurance Asset Management efforts into responsible investment in Europe. The Company's policy acts through several key actions such as integration of **ESG factors** into investment decision making; **impact investing**, aiming at generating positive social and environmental impact for society and the environment; and **active ownership** to influence the environmental and societal behavior of investees companies, as well as their governance and as such contribute to generate positive impact.

Generali Insurance Asset Management, part of Generali Investments, has been operating in the space of active ownership since 2016, and on engagement since 2018. This appointment will push us forward in continuing our efforts in leading, co-leading, and collaborating on the different engagements followed inside Climate Action 100+.

Ben Pincombe, Head of Stewardship, Climate change at UN PRI commented: *"We are delighted to welcome Francois to the Climate Action 100+ Steering Committee. Francois brings with him a wealth of experience via his existing roles leading engagements in CA100+, as a member of PRI's Stewardship Advisory Committee, and as a participant in the UN-Convened Net-Zero Asset Owner Alliance, among others. His strategic insights on how CA100+ might evolve and advance will be invaluable in guiding the initiative as it moves towards an ambitious new phase and relaunch next year. We look forward to working with him."*

Climate Action 100+ was established in the wake of the 2015 Paris Agreement, a global accord signed by nearly 200 countries (and ratified by 170), aiming to keep the increase in global average temperatures to well below two degrees Celsius above pre-industrial levels, and pursuing efforts to limit warming further to 1.5 degrees Celsius. The investor signatories of Climate Action 100+ believe that engaging and working with the companies in which they invest, to secure greater disclosure of climate change risks and robust company emissions reduction strategies, is consistent with their fiduciary duty and essential to achieve the goals of the Paris Agreement. Climate Action 100+ has become the largest ever global investor engagement initiative on climate change, with growing influence and impact. Since launch Climate Action 100+ has experienced 170+ percent growth in investor participation. Investors working through the initiative are now engaged across 33 markets and represent over 50 percent of all global assets under management.

¹ Full name: Generali Insurance Asset Management S.p.A. Società di gestione del risparmio.



Climate Action 100+ is overseen by a global Steering Committee that establishes initiative strategic priorities, governance and infrastructure. The committee also reviews companies that have been subject to a corporate action and decides on a case-by-case basis if they should be removed from the focus list.

GENERALI INVESTMENTS

With approximately €583.4 billion in assets under management and over 1,200 investment professionals (source: Generali Investments Holding S.p.A., as of 31 December 2021), Generali Investments is an ecosystem of asset management firms, delivering a portfolio of specialist capabilities in different countries. Every firm in our ecosystem is supported by Generali Group and able to innovate and grow with autonomy, developing sustainable and distinctive solutions. Generali Investments is part of the Generali Asset & Wealth Management Business Unit which gathers the Group's main companies operating in asset management and wealth management. Generali Investments is a commercial brand including Generali Investments Partners S.p.A. Società di gestione del risparmio, Generali Insurance Asset Management S.p.A. Società di gestione del risparmio, Generali Investments Luxembourg S.A. and Generali Investments Holding S.p.A.