



01.10.2018
PRESS RELEASE

Generali Investments' reorganization operational on October 1

On October 1, 2018, the planned reorganization of Generali Investments becomes operational. Generali Investments Europe S.p.A. Società di gestione del risparmio changes its corporate structure by splitting into two asset management companies, each with its own specialization: **Generali Insurance Asset Management S.p.A. Società di gestione del risparmio** (the new name of the former Generali Investments Europe S.p.A. Società di gestione del risparmio) and **Generali Investments Partners S.p.A. Società di gestione del risparmio** (a new Italian asset management company), while the support functions to both entities are executed by Generali Investments Holding S.p.A.

The brand **Generali Investments** (*), one of the leading European players in asset management, continues to be home to the Generali Group's main investment companies, namely:

- **GENERALI INSURANCE ASSET MANAGEMENT S.p.A. Società di gestione del risparmio (GIAM)**
Leveraging the experience and know-how it has developed through managing the assets of the insurance companies of the Generali Group and pension funds, GIAM offers a track record of solid performance in Liability Driven Investment (LDI) solutions for insurance and pension funds portfolios, as well as a series of proprietary analysis tools developed to support LDI management. The company is led by Santo Borsellino as CEO.
- **GENERALI INVESTMENTS PARTNERS S.p.A. Società di gestione del risparmio (GIP)**
GIP aims to be the business unit's growth engine in terms of number of third party clients and assets under management. This objective will be achieved through an innovative investment offering and skilled distribution capabilities. Portfolio management will be based on the development of unconstrained and distinctive investment strategies, leveraging on both internal and external expertise, the latter through the acquisition of specialized investment boutiques. The company is led by Carlo Trabattoni as CEO.

GENERALI INVESTMENTS HOLDING S.p.A. (GIH) guarantees a solid framework of services designed to support the asset management activities (e.g. efficient back office activities, advanced reporting systems and sophisticated technological infrastructures). GIH also acts as a holding company, retaining share capital in the investment boutiques and in the Generali Investments' companies. GIH is led by Dominique Clair as CEO.

The goal of this change is to further improve Generali Investments' ability to align with the needs of investors, and to help clients achieve their investment objectives: the renewed focus on client centricity is fully in line with the Generali Group's strategy in asset management. Specialization, efficiency and innovation are key in a financial context characterized by continuous evolution both in the market and in the regulatory framework. With a business model based on specialization, where each of the companies operates in clearly defined areas of competence, Generali Investments aims to best respond to different clients' needs with dedicated skills, experienced professionals and advanced technological tools.

Santo Borsellino, CEO of Generali Insurance Asset Management S.p.A. Società di gestione del risparmio (GIAM), commented: "We are positioned to best manage insurance and pension fund portfolios: with more than €430 bn of assets, GIAM is one of the largest European asset managers focused on liability driven solutions. Deep understanding of our clients' liability constraints, expert knowledge of markets and volatility, our risk management approach embedded in our investment process and a relentless attention to efficiency gain, will help us building on our existing market footprint to grow in the LDI segment."

Media Relations
Generali Investments
T +39.02.60765762
T +39.02.60765741
media@generali-invest.com

generali-investments.com
generali.com

 [Generali Investments](https://www.linkedin.com/company/generali-investments)



Carlo Trabattoni, CEO of Generali Investments Partners S.p.A. Società di gestione del risparmio (GIP), commented: “Clients are asking asset management companies to develop innovative investment solutions aimed at addressing specific investment needs. GIP is specialized in managing portfolios based on diversified unconstrained strategies, leveraging both internal and external expertise through the multi-boutique approach.”

For more information on Generali Investments, please visit the renewed website: www.generali-investments.com

GENERALI INVESTMENTS

With a business model that blends experience with innovation, agility and efficiency, Generali Investments aims to create and distribute enduring value for clients and help their investment objectives. Thanks to the continuous enhancement of focused and specialized skillsets, the powerful combination of the insurance model with a multi-boutique approach, the strength inherent in managing 455 billion euro in assets (at the end of June 2018. Source: Generali Investments Europe S.p.A. Società di gestione del risparmio) and nearly two centuries of activity matured by the Generali Group, Generali Investments is uniquely positioned to create value over time.

(*) This information is provided by Generali Investments and is considered as a marketing communication and financial promotion related to the products and services of Generali Investments, a European leader in the asset management industry, which is the brand that identifies the following companies of the Generali Group: Generali Investments Partners S.p.A. Società di gestione del risparmio, Generali Insurance Asset Management S.p.A. Società di gestione del risparmio, Generali Investments Luxembourg S.A. and Generali Investments Holding S.p.A. (jointly, Generali Investments).

Generali Insurance Asset Management S.p.A. Società di gestione del risparmio, is one of the asset management companies of Generali Group with its registered office at 34132, Trieste, 4, via Machiavelli, Italy, registered at the Albo delle Società di Gestione del Risparmio in the UCITS Section, under no. 18 and in the AIF section, under no. 22 and subject to the direction and coordination of Generali Investments Holding S.p.A..

Generali Investments Partners S.p.A. Società di gestione del risparmio, is one of the asset management companies of Generali Group with its registered office at 34132, Trieste, 4, via Machiavelli, Italy, registered at the Albo delle Società di Gestione del Risparmio in the UCITS Section, under no. 55 and in the AIF section, under no. 165 and subject to the direction and coordination of Generali Investments Holding S.p.A..

Generali Investments Luxembourg S.A., is one of the asset management companies of Generali Group with its registered office at 4, rue Jean Monnet, L-2180 Luxembourg and subject to the direction and coordination of Generali Investments Holding S.p.A.

Generali Investments Holding S.p.A. is the holding company of the abovementioned asset management companies of the Generali Group with its registered office at 34132, Trieste, 4, via Machiavelli, Italy.