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PRESS RELEASE

Generali Investments Partners strengthens its capabilities with key appointments

- Anna Maria Reforgiato Recupero new Head of Strategic Investors Group
- Guido Maistri joins GIP as Senior Sales in Italy

Milan – Generali Investments Partners S.p.A. Società di gestione del risparmio (GIP) has strengthened its team with two appointments that enrich the company's expertise, to better respond to market requirements and ensure its offering and structure are more and more customer-centric.

Anna Maria Reforgiato Recupero is appointed Head of Strategic Investors Group

Reporting to GIP CEO, Carlo Trabattoni, the Strategic Investor Group team led by Anna Maria Reforgiato Recupero is acting as a hub for all the Generali Group's asset management companies and units, including boutiques and affiliates, when dealing with strategic partners and key accounts.

In particular, the team is involved in the design, negotiation and delivery of bespoke investment solutions and cross selling activities with global firms aiming at consolidating their relationship with the Generali Group.

Anna Maria joined Generali Investments in September 2017 as Head of Insurance & Liability Driven Investors (LDI) Solutions, a key function in the framework of the Generali's asset management strategy in Europe. Besides contributing to the development of a fully scalable, flexible and evolving asset liability management model, in this role she was instrumental in the transformation and growth of the Group's third party business.

Anna Maria Reforgiato Recupero has over 18 years of experience in financial markets and investment solutions, mostly spent in the investment banking sector in London, where she worked for Goldman Sachs International and Morgan Stanley.

Guido Maistri joins GIP as Senior Sales to develop the Italian retail market

Reporting to GIP Head of Sales Italy, Paolo Casadonte, Guido will be tasked with the development of the retail, private banking and financial advisory businesses on the Italian market. To achieve these goals, he will also leverage on the innovative and highly specialized investment strategies the Generali Group is more and more focusing on, within the framework of its asset management strategy.

A seasoned sales executive with a long experience in the Italian asset management industry, Guido Maistri joined Generali Investments Partners from Blackrock, where he spent the latest six years in managerial roles in the sales department. Prior to that, he worked for several other leading firms such as ING Investment Management and Comit Asset Management / Nextra Investment Management.

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GENERALI INVESTMENTS

Generali Investments is one of the leaders in asset management: it gathers the Generali Group's primary asset management companies, managing €450 billion in assets (*). With a business model based on specialization, where each company and boutique operates in clearly defined spaces, Generali Investments leverages on focused skillsets, long-term experience and track record, efficiency and innovation, to create enduring value for clients both inside and outside the Group.

Generali Investments Partners SGR Società di gestione del risparmio is specialized in managing portfolios based on unconstrained strategies focusing on equity and fixed income investments, as well as innovative alternative strategies. The company leverages on both internal and external expertise, the latter through boutiques that Generali Investments has acquired, invested in or created, and in which the company holds a majority share.

Generali Investments is part of the Generali Group, which was established in 1831 in Trieste as Assicurazioni Generali Austro-Italice. Generali Investments is a commercial brand of Generali Investments Partners S.p.A. Società di gestione del risparmio, Generali Insurance Asset Management S.p.A. Società di gestione del risparmio, Generali Investments Luxembourg S.A. and Generali Investments Holding S.p.A.

* Source: Generali Investments Partners S.p.A. Società di gestione del risparmio, as at December 31st, 2018.