



**GENERALI**  
INVESTMENTS

**GIS EUROPEAN SRI EQUITY**  
**Extra Financial Report**

December 31st, 2019



Internal

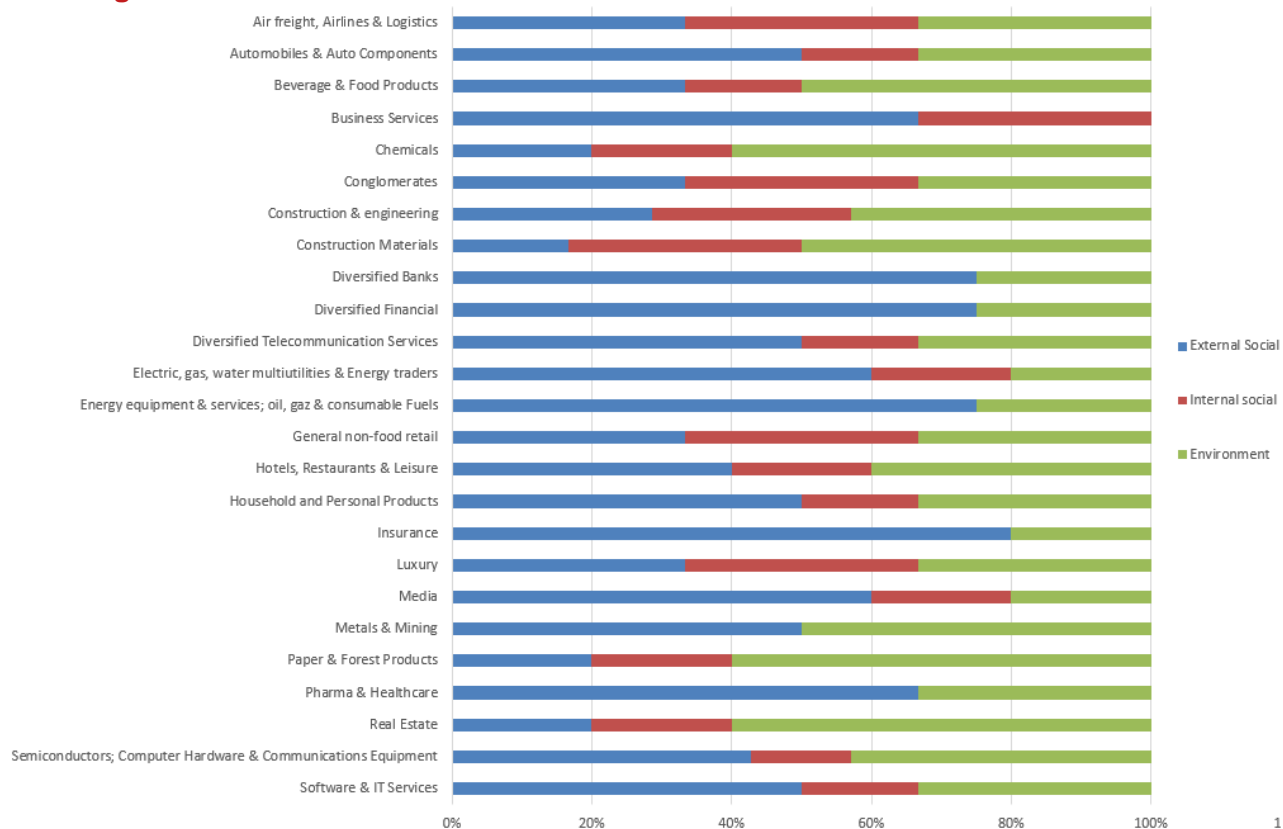
# Extra-financial analysis - All data as at 31 December 2019

ESG exclusion rate in % 43.91%

Average score of total ESG universe in % 49.45%

Average score of ptf in % 58.22%

## Sectorial weights



## Top 10 global score

Company Name	Sector	Company Score	Sector Average Score	% of total ptf market value
ROCHE HOLDING AG-GENUSSCHEIN	Pharmaceuticals & Healthcare	52,81%	50,00%	3,91%
LVMH	Luxury	60,57%	50,00%	2,70%
ASML HOLDING	Semiconductors; Computer Hardware & Communications Equipment	50,95%	50,00%	2,37%
DASSAULT SYSTEMES SA	Software & IT Services	68,28%	50,00%	2,26%
AXA	Insurance	81,41%	50,00%	2,20%
AIR LIQUIDE	Chemicals	52,60%	50,00%	2,17%
PRUDENTIAL	Insurance	59,40%	50,00%	2,15%
SYMRISE	Chemicals	50,03%	50,00%	2,14%
RELX PLC	Media	65,44%	50,00%	2,13%
LOREAL	Household and Personal Products	69,05%	50,00%	2,12%

Source: Generali Investments Europe S.p.A. SGR

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## Lowest and Highest score in portfolio by sector

Sector	Lowest score in portfolio	Company Score	Highest score in portfolio	Company Score2	Sector Average Score
Air Freight, Airlines & Logistics	EASYJET PLC (EZJ LN)	52.78%	EASYJET PLC (EZJ LN)	52.78%	50%
Automobile & Auto Components	MICHELIN	69.28%	MICHELIN	69.28%	50%
Beverage & Food Products	ANHEUSER-BUSCH INBEV SA/NV	52.54%	DANONE	61.42%	50%
Business Services	ELIS SA	59.80%	SGS SA	77.80%	50%
Chemicals	SYMRISE AG	50.03%	AKZO NOBEL	55.47%	50%
Commercial Banks	CREDIT AGRICOLE	58,13%	SVENSKA HANDELSBANKEN-A SHS	68,5%	50%
Conglomerates	TECHNOGYM	51,43%	SCHNEIDER ELECTRIC SE	79,64%	50%
Construction & engineering	VINCI SA	51.45%	BOUYGUES SA	66.79%	50%
Construction Materials	ASSA ABLOY	54,5%	ASSA ABLOY	54,5%	50%
Diversified Financial	JULIUS BAER GROUP LTD	52,05%	ANIMA HOLDING	54,47%	50%
Diversified Telecommunication Services	ORANGE	62,42%	ORANGE	62,42%	50%
Energy equipment & services	OMV AG	51.44%	NESTE OYJ	57.96	50%
General non-fond retail	INDUSTRIA DE DISENO TEXTIL	59,99%	INDUSTRIA DE DISENO TEXTIL	59,99%	50%
Hotels, Restaurants & Leisure	MELIA HOTELS INTERNATIONAL	58,44%	INTERCONTINENTAL HOTELS	63.99%	50%
Household & Personal Products;	BEIERSDORF AG	50.77%	L'OREAL	69.05%	50%
Insurance	PRUDENTIAL PLC	59.40%	AXA	81.40%	50%
Luxury	LVMH	60,57%	BURBERRY	67,63%	50%
Media	LAGARDERE SCA	52.42%	RELX PLC	65.44%	50%
Metals & Mining	BOLIDEN AB	61,33%	BOLIDEN AB	61,33%	50%
Paper & Forest	SIG COMBIBLOC GROUP	50.19%	SIG COMBIBLOC GROUP	50.19%	50%
Pharmaceuticals & Healthcare	KORIAN	50.17%	ROCHE	52,81%	50%
Real estate	UNIBAIL-RODAMCO-WESTFIELD	60.54%	UNIBAIL-RODAMCO-WESTFIELD	60.54%	50%
Semiconductors; Computer Hardware & Communications Equipment	ASML HOLDING NV	50.95%	ASML HOLDING NV	50,95%	50%
Software & IT Services	DASSAULT SYSTEMES SA	68,28%	DASSAULT SYSTEMES SA	68,28%	50%
Utilities	ENEL	52,8%	IBERDROLA	59,2%	50%

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